

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: March 16, 1995

SUBJECT: **SB 1154 - HB 1427**

This bill, if enacted, will authorize and encourage municipalities to provide funding for neighborhood revitalization efforts.

The fiscal impact on local governments from enactment of this bill in and of itself is estimated to be minimal since the provisions of the bill are permissive.

The fiscal impact to local governments from enactment of this bill is estimated to be not significant and assumes that funding for such neighborhood revitalization will occur to the same extent under the provisions of this bill as would occur in the absence of the bill.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director